



**THE DHS FOUNDATION TRUST
MINUTES OF THE AGM
HELD AT DURBAN HIGH SCHOOL
ON THURSDAY 19 NOVEMBER 2015**

PRESENT:	Christopher Seabrooke (Chairman)	Bruce Armstrong (Trustee)
	Richard Neave (Trustee)	Ian Corbishley (Trustee)
	Lance Corbett (Trustee)	Don Speirs (Trustee)
	Mike Fennell (Foundation CEO)	Winston Owen (SGB Chairman)
	Leon Erasmus (DHS Head Master)	Rob Mutch (Foundation Finance Manager)
	Chris Green (DHS Business Manager)	Candice Herbst (Foundation PR & Marketing Manager)

1. Chairman's Welcome

The Chairman welcomed all to the meeting.

Apologies:

Stephen Saad (Trustee)
Howard Buttery (Trustee)
Sizwe Nxedlana (Trustee)

2. Tabling of the new Trust Deed

The new Trust Deed was discussed, Chris Seabrooke stated that there were four main changes to the Trust Deed.

3. Tabling of the curriculum vitae of the three new trustees

The Master has confirmed the appointment of the three new trustees.

4. Presentation of the Trust's 2014 audited financial statements

The Net asset value of the Trust is R50 million.
The major asset is the Old Boys property.
The funds for the sale of the property should be received within the next twelve months.
R7 million was made available to the School in 2014 and 2015.
There is an unqualified audit report from BDO.

5. Tabling of the first annual compliance certificate

Chris Seabrooke stated that the trust is now fully compliant, and has received clearance from the Protector.

6. Report on 2014 and 2015 year to date activities of the Trust

Blackmore House along with the Schools ablution blocks have been refurbished.

General repairs to the School have been carried out.

A computer and IT upgrade has enhanced the Schools academic offering.

A new Maths and Science Centre, together with, a new Music School are two exciting projects for 2016.

8. General

The arrangements for the 150th Celebrations are progressing as expected.

Chris Seabrooke thanked the Foundation staff.

Leon Erasmus thanked the Foundation for their continued support.

The Chairman closed the meeting at 17:15

SIGNED:

DATE:

MR C SEABROOKE

CHAIRMAN: THE DHS FOUNDATION TRUST