



**THE DHS FOUNDATION TRUST
MINUTES OF THE AGM
HELD AT DURBAN HIGH SCHOOL
ON FRIDAY 11 AUGUST 2017**

PRESENT:

Don Speirs (Trustee)	Lance Corbett (Trustee)
Ian Corbishley (Trustee)	Andrew Crawford (Trustee)
Farouk Karreem (Trustee)	Faisal Suliman (Trustee)
Richard Neave (Trustee)	Louis Ardé (Foundation CEO)
Rob Mutch (Foundation Finance Manager)	
Chris Green (DHS Business Manager)	Tony Pinheiro (DHS Head Master)
Winston Owen (SGB Chairman)	Candice Herbst (DHSFT PR & Marketing Manager)
Rudi Clark (Old Boy)	Linda Zondi

1. Chairman's Welcome

In the absence of the Chairman Chris Seabrooke, Don Speirs was nominated as the Acting Chairman. The chairman welcomed all to the meeting.

Apologies:

Christopher Seabrooke (Chairman)	Howard Buttery (Trustee)
Stephen Saad (Trustee)	Sizwe Nxedlana (Trustee)
Bruce Armstrong (Trustee)	Lance Corbett (Trustee)
Yasmeen Suliman (Trustee)	Andre Potgieter (Old Boy)
Grayson Heath (Old Boy)	

2. Minutes of the AGM held on 5 August 2016

Minutes taken as read by all.

AC pointed out that the annual financial statements had been sanctioned by the audit and finance committee only and not by the full board of trustees.

3. Presentation of the 2016 audited financial statements

The financial statements are published on the Foundations website.

4. Tabling of the annual Compliance Certificate

BDO are the Trust's auditors, Shepstone and Wylie the Compliance Attorneys and Brian Jennings from Garlike and Bousfield is the protector. The Protectors Report is published on the Foundations website.

5. Tabling of the curriculum vitae of the new trustee

The newly appointed trustee, Yasmeen Suliman was welcomed.

6. Report on 2017 year to date activities of the Trust

The Chris Seabrooke Music Centre was opened along with the Victor Daitz Maths and Science Centre. Mike Fennell resigned as CEO of the Foundation on 31 March 2017 and Mr Louis Ardé was appointed as the new CEO on 1 April 2017.

7. Report on expected Trust activities and actions in the year ahead

The Foundation has granted the school bursaries to the value of R 500 000 in 2017.

The sale of the Old Boys Club has been further delayed due to continued objections being lodged by neighbouring residents, however, it has been decided to grant the purchaser a further extension of time to resolve the issues.

The planned R9 million upgrade to the classrooms of the school is still under consideration.

8. General

IC referred to the confirmation of the auditors for following year.

The meeting agreed that this issue be carried forward to the trust meeting.

The Chairman closed the meeting at 09h30.

SIGNED:

DATE:

MR C SEABROOKE

CHAIRMAN: THE DHS FOUNDATION TRUST